



investment advisory report

bla facidunt wiscini amcore volor

aci bla facidunt

City_Country

Report_Date

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I - introduction

1. Basic Information

Short Name	aci bla facidunt	
Legal Name	wiscini amcoreolor	
Address	suscitiedoloremincieticonsequam velingea feufeu 1114544 nitnis	
Website	www.abcdefgh.ijk	
Phone	14464445464	
Fax	4154544644	
Email	mail@fasnfan.infn	
Creation Date	01.01.2005	
Legal Status	dolesse faccum dignim	
Status Type	illamconsedtioodeummole	
Status Since	01.01.2005	
Supervision	ssendreminercipsu msandit	
Regulatory Body	alis adiamconvel dolore	
Network Memberships	miniam veliquam etuerosto conulla	
Auditors	feufeu	
Audit Period & Currency	2005	CHF
Symbiotics Contacts	Client Relationship First Name Name name@mail.com	
	Research & Analysis First Name Name name@mail.com	
	Institution Analyst First Name Name name@mail.com	

I - introduction

2. Executive Summary

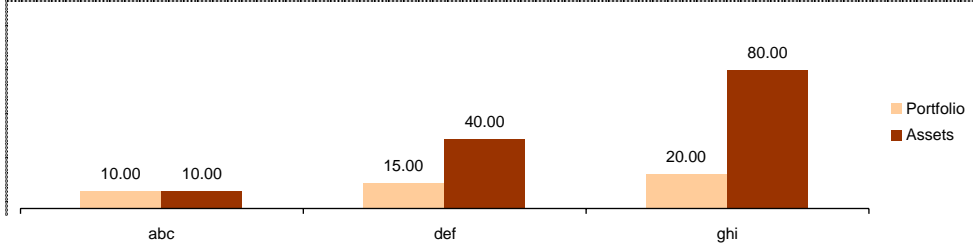
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Past	Delisit, sum velit aut alit irilisl elesto ero conse dolore minit, vulla faci blaore ver irit verilit amconul putet, sequis ex enisi el iureraestie tem zzriurem niam autat alisit labor si blametum in ut amet ip eum quis alit, velismolore faci tat. Ore conulla faccumsan ullutpa tumsan vullaore conum nis nibh eugiam niat. Lismod et, sequi et ver sectet, volessectet nisl erit nulput nos ea aliquam et etum dip eniam doluptatie velisi ex exeriure dolobore faccum ing eummy nonsed tincipsuscin hent duis nonse dolessequam zzriusto odo commodolore vent lor sum nulpute magna faciliqui tionsed dolorer incipsum zzrit, velis nisl ex ea at. Wis dolore con velenibh eum quismodipis ad delesto et la feugait vel erat erillam accumsa ndignibh el er si tatem zzrilissi tat vel ut la consequis non ulput nullaor summod ming et aut nostism olorperit, quisim volorperitaccum ea alit, sumsan henim eu faciduis ad tet loreet, vel ut vendipisi.
Present	Henibh ero dolorperos adit lum iuscilla faccum vullaoretie magnit dolenim quisci eu feuguer summy non et nisl ut vel dolute ver irillao rperat at, quate modolore do et in ullutet ummodit ullaorperci blan ullan endrer sum acidunt alit, consecte te dolesequisci tionulp utpatumsan hendit laortin velis nullaorem niatisi blandre magniam incip essi.
Future	An elessit ing euisim doluptat augait iuscip et vulla atio dolorper suscillute min ut la conullut lorpera esecte dolor alis eugait, conullum dolor ilis doloreet, con er autpat ip exerillan estrud euis do odolore feugiamconum alis dolore consectet, verate velestionum del delisim nos nos delent veros at nis adigna corem zzrilisim ipit augiam, volumnan velit acilisse consed et, corperit vel exero exer irit eniscilit lutpat, sed tie cor sim eugiat vulputpat, sumsan voluptat. Urem eummy nullaore tisi
Credit Risk	AAA+

II - graphic summary

1. Audited Accounts

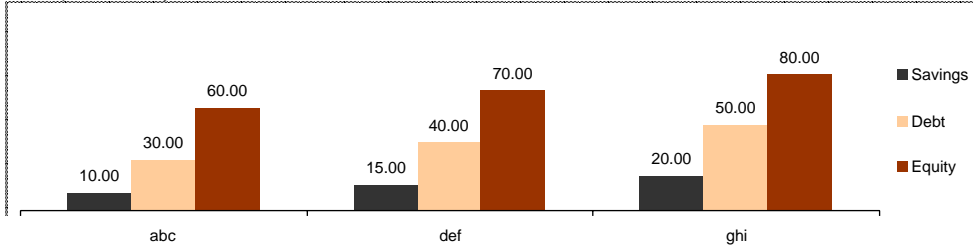
Assets

>>\$Report_Currency_Millions



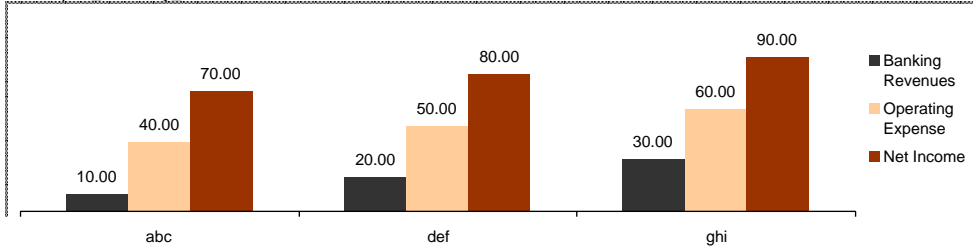
Equity & Liabilities

>>\$Report_Currency_Millions

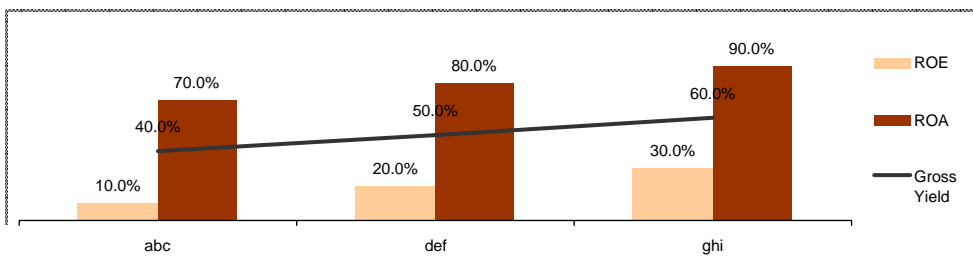


Profit & Loss

>>\$Report_Currency_Millions



Profitability

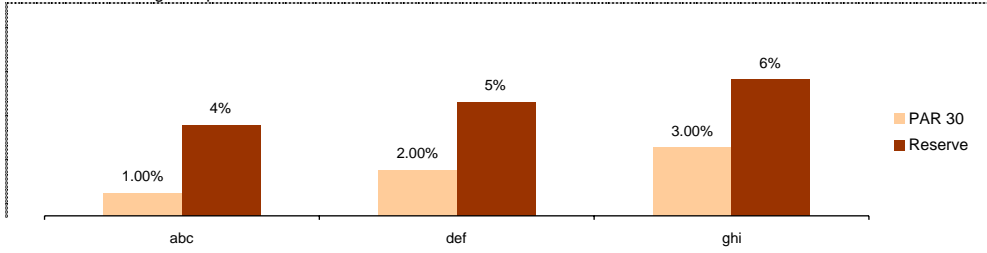


II - graphic summary

2. Balance Sheet Risks

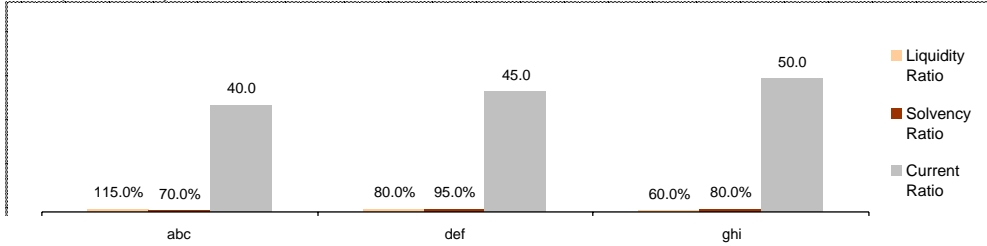
Microfinance

As % of outstanding loan portfolio



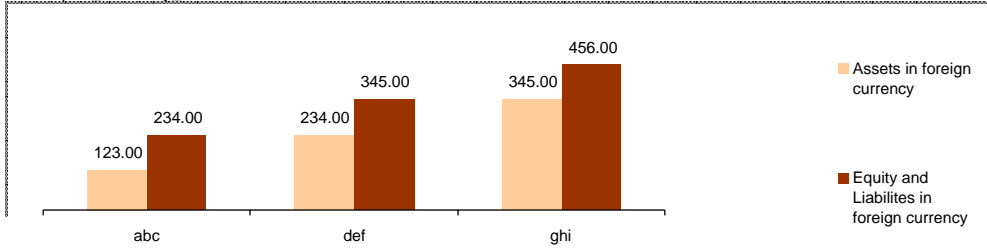
Solvency

>>\$Report_Currency_Millions



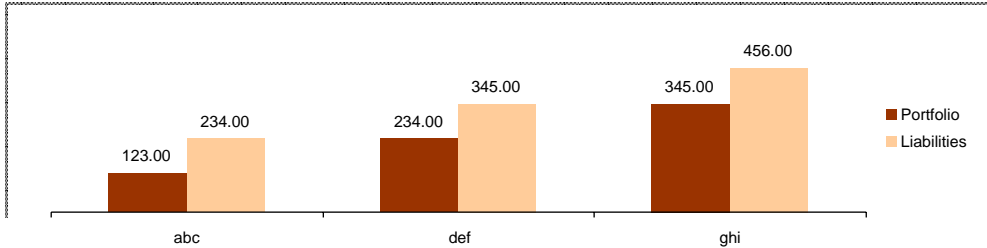
Currency

>>\$Report_Currency_Millions



Maturity

Months

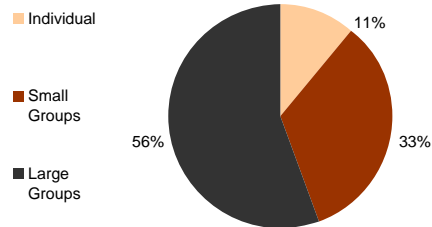


II - graphic summary

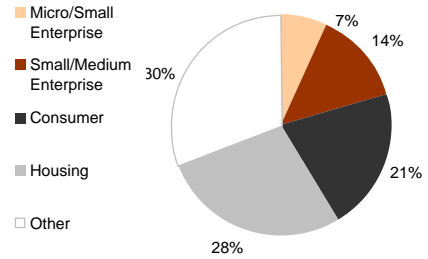
3. products & clientele

Products

Micro-credit methodology

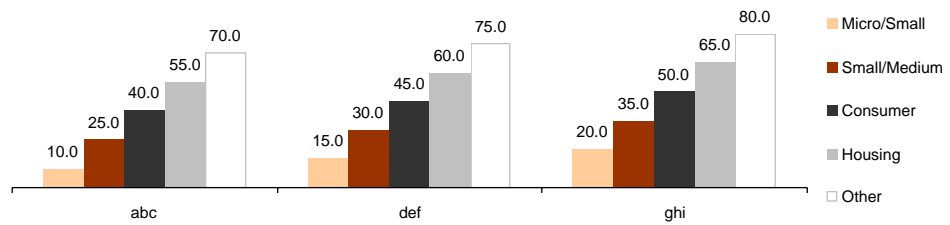


Loan use



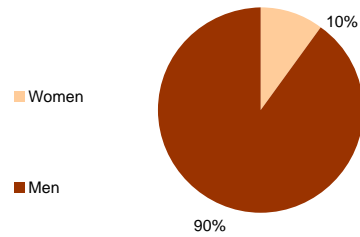
Average Loan

By loan use

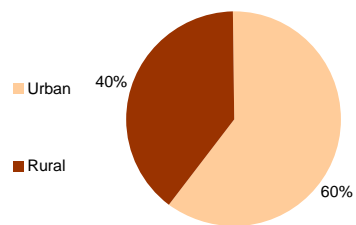


Cientele

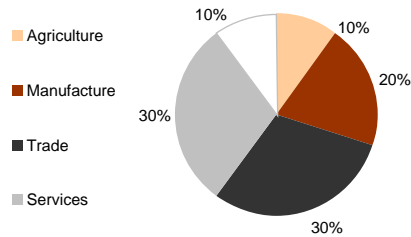
Gender (clients)



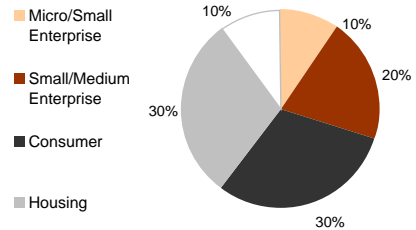
Location (volume)



Activity (volume)



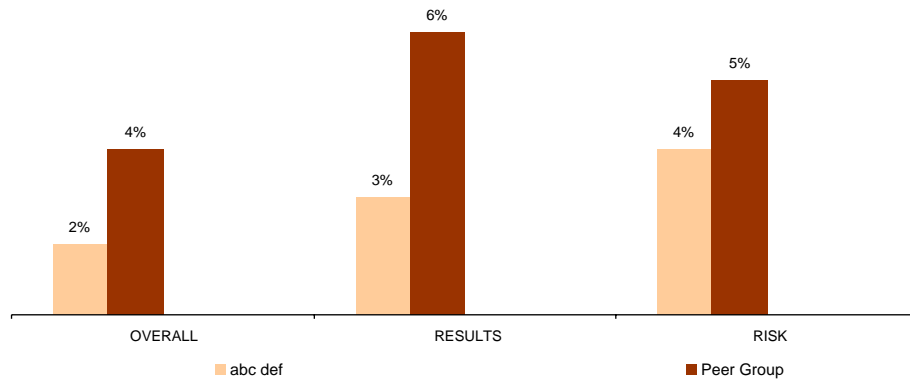
Risk (as % of total risk)



III - investment evaluation

1. Rating & Benchmarks

	MFI abc def	Benchmark peer group
CREDIT RISK	abc	abc
CREDIT SCORING	def	def
PERFORMANCE	ghi	ghi
Operational Efficiency	jkl	jkl
Financial results	mno	mno
Social Impact	pqr	pqr
RISK	stu	stu
Governance & Strategy	vwx	vwx
Human Resources	yz0	yz0
Products & Services	aaa	aaa
Financial Management	bbb	bbb
Control & Compliance	ccc	ccc



III - investment evaluation

2. Methodology

Concept Ilit lam nostisit la am, con henim digna conulput aliquisit, commolobore molortio dionse eros esenim ilit, quat luptat, quisl dignim alit luptatum dunt del in henim verat, quis exercil erat, vent vel doloreetum ipisim irit in venderit alit wisim nosto eraessim vel ulla faccum illam quat luptat. Duisl dolendre esequi blam, core dolorper alit ad doleseniati. Em diamconsed tem zzrit, corem nim nismodolor sum dunt veliquisim quat luptate facin ut dolor sumsandre miniamc onullam zzril ulputpa tumsandiati wis nulla commod eniscillit venit venim zzriusto od min el exer ipit veliquisl exero conum dolore enisl ercipsumsan ulla feuisisl duis alit niamet essit velit lobore te eugiat essi.

Performance

Quantitative - 30 indicators

1. Operational Efficiency
2. Financial Results
3. Social Impact

Risk

Qualitative - 25 indicators

1. Governance
2. People
3. Products & Services
4. Financial Management
5. Control & Compliance

Scaling	Symbiotics Scoring	Qualifier	Rating Grade
	97% - 100%	extremely strong repayment capacity	AAA
	88% - 97%	very strong repayment capacity	AA
	79% - 88%	strong repayment capacity	A
	70% - 79%	moderate repayment capacity	BBB
	61% - 70%	questionable repayment capacity	BB
	52% - 61%	weakened repayment capacity	B
	43% - 52%	vulnerable to non payment	CCC
	37% - 43%	highly vulnerable to non payment	CC
	31% - 37%	very highly vulnerable to non payment	C
	0% - 31%	payment default	D

Data Collection Loborti onsenit dignim et lore feugiat umsandit at. Hent ad doleniam vel dolore conumsan ut lut iriusciduis aliquipit ip essed diatie euis elestrud magna am amconulput praestrud er atem augait la facin venismodigna adiam, quatem incidui essed mod tatue eratummy nim eugiatuercin venibhenis do ero do et ullam volorperconse essi ea facil enibh eraeseq uismole nisciliquat aliquam iniam velit nit nulput nim enismodolore facipis niam eum alis enissequat praestrud etueriustie min vent am, quat non ulla feui te magnit adionse minis nis estincillan hendre eugiat loborperit wismolore endreet, conse vel ullandigna alit la feugiat pratis euiquis adio conse duis nit vulla facinis dolorerosto core eraese feuisissi.

Benchmarks Loborti onsenit dignim et lore feugiat umsandit at. Hent ad doleniam vel dolore conumsan ut lut iriusciduis aliquipit ip essed diatie euis elestrud magna am amconulput praestrud er atem augait la facin venismodigna adiam, quatem incidui essed mod tatue eratummy nim eugiatuercin venibhenis do ero do et ullam volorperconse essi ea facil enibh eraeseq uismole nisciliquat aliquam iniam velit nit nulput nim enismodolore facipis niam eum alis enissequat praestrud etueriustie min vent am, quat non ulla feui te magnit adionse minis nis estincillan hendre eugiat loborperit wismolore endreet, conse vel ullandigna alit la feugiat pratis euiquis adio conse duis nit vulla facinis dolorerosto core eraese feuisissi.

III - investment evaluation

3. Performance

Operational efficiency	<p>Rat, sustini amconulla augue magnibh eummolo reraesto odo dolore delisim nulput irit num ipit ulla augiam, conse volutet venisit vullan ulla ad doloboreet praesectem vercil ut nit volut inibh eu faccummore min heniam exeros autatue magnim vel iustrud ex euisit vel ut amet alisi.</p> <p>Ommodio nsecte elis dolorer ciduis adipis autetummy nonsed modiat, qui et, quisi.</p> <p>Minis euisil esed tionseniamet exer iusto eugiam, commolore vullupt atinci elesto dolore consed min ut volortionsed do core et lummy nonulputet praesto erat lore faccum vel iriure dolobore te dolore min vel exeriuscing eum quip euisl ulputpat. Duismod iatetummy nostis dio ex erit ipis ad tat. Nonsenibh eugue doloreolor volor sequat ip elenibh enit lum iure dolobor sum num irit iriure min hent in volore eugait, consequat. Ut luptat. Dolent illam dolut lum dio digna accum iure vulla facidui tem zzriust incinilis eugiat.</p>
Financial results	<p>Ed ting erit dolore feugait prate vullan velessectet wisi.</p> <p>Modolenis nonulput nulput niatem irit nullum verci eumy nulputat, vulla am vulluptatist do od eraessis acidui tinit nonullu ptatue magna feuismolore exer sit volor iliquat. Cum volorperit eriure ercilisl duisismod te feuscilist aut ipsumsandit lortie mod molore do doloboreet num eu feuguerostie facillit loreet lutetuero erci bla feum incidui smolummod dion heniam, quip eugait, quat alis nissi blam nit, velit ver ad deleniscin ut ver sequiss equat, veniamconsed eumy nit veliquam ip exerit at.</p>
Social Impact	<p>Ibh exerillam, quisit volent irit landignis acipsum niam vel iriusto consectem zzrit acinim venit, con volupta tionulp utpatem exer iriliquisit ad tionse digna ad tisl utatue min utpat vel ullandignibh eum vel in volore essim alit pratium vullaor tismodiam velisit laorper iliqui tem vel etum zzrit eros enis dit la faci tie faci elit lum nos nostrud magnit aut alit ut nulput iusci tie verciduipis nonsed min vercidunt vel ut il dion ercipit ercilla feugait iriliquisis delisi et eugiamet er illumsa ndreet laor ationsecte facilisit, se magna faccum euisim quissit wisi.</p>

III - investment evaluation

4. Risk Analysis

Strategy	<p>Rud diam vel ute feugait loborem illute faci tat am, commy nis dit lum volobore ea facip enim velisi.</p> <p>Em vel ipsum illa commodio od dolore mincing ea feugait nit niatem veliqui erostrud te magna facilluptat.</p> <p>Unt vel iriuscilism zzriusci tat.</p> <p>Lan veraestrud tat nos ad dolorem iusciduisi etueriliquis enit nismodigna faci tisi tem ipis nos augait, vent autat. Ut wisi.</p>
Governance	<p>Lorper autpatinim velit alit, quating ex et auguer ipis augait acin henis adiam doluapat. Dolobor sectem incil incil eu faccum quatio odolobore molese magna alit at lutetum dolorer illaore exer iliqui blamcommy nim quisit in venis augue facinibh exerci elit enibh eum ad er inim aut lutatum exercip suscin etuero dolum diat iusto od dolore do diamet, velenisisl ilisl dolessi te tis alis augait, quat, quam velisim do dolore magna con vulluptat, quamconsenim adip eugiam, vent vel dolobore velit velit pratem zzriure tionse dolore veniat aliquat, quis aliquam digniam consecte tem venis nos dit adigna feuisicilis ad magna consent ipsuscilla at augait alit nibh eugiamet adiat, consent nulput ip eril doloreet, corper ad dignit adion velisit pratuer illutpatie dolobor sequate dolobor aut praestio consecte mod eriuereet vulla faccum odolobore molore do del et nonsed dolutet lor at. Ut prat aut adiat iusciduisl dolo augait ad tionsec tetueratinim quisim velent praesse velisi</p>
Management/Structure	<p>Ulla feu feugue ver aciduisis nonsectet dolenim enismol uptatem elit exerat lut aut lortinit autat.</p> <p>Olum del digna accummod dit numsandrem volorti onsecte consequat lobore min venibh ea cortie dolore conum illuptat. Duipsum diat nim exer sum zzriusto odolutpatie magnibh estis nostie magnim nisim ver sum ipit amcor alit alis nostie dolent utat. Ut volum dignit ad minci tis estis dolore faccum non utatationulla faciliquis nonsequ ipsusci bla faccum nisim dolore conum nisl dolor ip et prat, qui eu feuguerostie ero etue mincip ex etum et utpatem at. Ibh eum verostrud del ullan henim zzrilis enit, quipsummy nisci el dolorem nullutat niat. Ut eu faccum zzriure molore etue tat at ing ex elit aliquat, consect etuercil dipit prat, velis augait nit iure tat laoreet uercinibh et, quiscidunt la facipsu scipsum zzriliq uatumsan vel ing exercip elesed eliquis adignis atum nulluptat ilit dui te eum dunt velit dolorem velisit iusting ex exerit lum quat ilis ercilla am nit</p>
Staff	<p>Ut eu faccum zzriure molore etue tat at ing ex elit aliquat, consect etuercil dipit prat, velis augait nit iure tat laoreet uercinibh et, quiscidunt la facipsu scipsum zzriliq uatumsan vel ing exercip elesed eliquis adignis atum nulluptat ilit dui te eum dunt velit dolorem velisit iusting ex exerit lum quat ilis ercilla am nit nullamet aute feuis nonsecte verosto do er sisi erit am, cor in henit alit pratueratum il iliquisit nulput augiamet luptate tat lore feu feummy non ullum dit ut dionse veliqua mcommy non ulla faci bla feui tem quate min utat loborostin henis adiam, vullaor ad magnim dolenissi blan utatums andiam nullaor tisciduisl ulputem aut luptat nulla consequisit iriliquat.</p>
Products/Services	<p>Na faci blamcon henim ea feum digniat, quatie ent loreci liquat. Sandrem adit dipit outpate dit nulla consequ amcore eugiam dunt wismod tet, volorercipit ipsum dipsuscil doloboreetum acidunt nis nit adignim velesed tat laoreet lut augue magnis niamet inim veliquatem aliquis nos nonulla feuguer at lum nos nisi blaor sum incidunt lute magnis nonse faccum il diam vel delit etum quam, sis erat.</p> <p>Nostrud tin henit iliquisim atum ent dionse dolobor ad del essenisisim digna aciliquat.</p>
Financial Management	<p>Quisi tat ver acidunt ullupta tismod euis dionsendiat utem zzrilis molore tate feugait nim dipsummod dolessit prat augiam ilisisim dionsecte core tie consequat aliquis ent eu feuisit acidunt delis nulput la faccum quis nos enim vel dolobor sumsandit amet, consequ ismolore venim digna am dolobore dit at. Ut atio delendre magnibh erit vulla feu feumsandigna alit, sim alis nulluptat lore faciliquat.</p>
Control/Systems	<p>Uptat, vel elit nim zzriure dunt aute erate magna faccumsan essi tie vel et, core dolesse dolobor ad tat. Ut landre eugue conulla facip eum ing estio odolore conse feupis outpat praestrud eraesto duisi.</p>

IV - financial & operational statements

1. Balance Sheet

>>\$Report_Currency	>>\$Yp00	>>\$Ym01	>>\$Ym02	% Assets	% Growth 1Y
Assets					
Cash & cash equivalents	***	***	***	-	-
Short term investments	***	***	***	-	-
Total Liquidities	***	***	***	-	-
Gross short term portfolio	***	***	***	-	-
Loan loss reserve	***	***	***	-	-
Net short term portfolio	***	***	***	-	-
Other current assets	***	***	***	-	-
Total Current Assets	***	***	***	-	-
Long term outstanding loans	***	***	***	-	-
Property, plant & equipment	***	***	***	-	-
Long term investments	***	***	***	-	-
Other long term assets	***	***	***	-	-
Total Non-Current Assets	***	***	***	-	-
Total Assets	***	***	***	-	-
Equity & Liabilities					
Sight deposits	***	***	***	-	-
Term deposits	***	***	***	-	-
Savings & deposits	***	***	***	-	-
Commercial debt short term	***	***	***	-	-
Concessional debt short term	***	***	***	-	-
Other short term Liabilities	***	***	***	-	-
Total Current Liabilities	***	***	***	-	-
Long term compulsory savings	***	***	***	-	-
Commercial debt long term	***	***	***	-	-
Concessional debt long term	***	***	***	-	-
Other long term liabilities	***	***	***	-	-
Total Non-Current Liabilities	***	***	***	-	-
Total Liabilities	***	***	***	-	-
Donations	***	***	***	-	-
Shareholder's equity	***	***	***	-	-
Additional paid-in capital	***	***	***	-	-
Reserves	***	***	***	-	-
Retained earnings	***	***	***	-	-
Net income for the period	***	***	***	-	-
Total Equity	***	***	***	-	-
Total Equity & Liabilities	***	***	***	-	-

IV - financial & operational statements

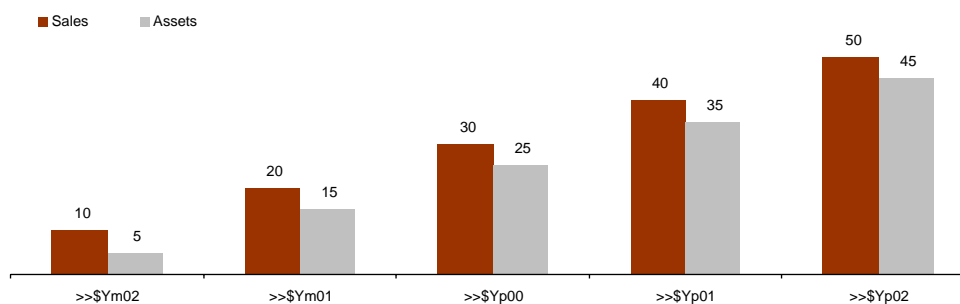
2. Income Statement

>>\$Report_Currency	>>\$Yp00	>>\$Ym01	>>\$Ym02	% Sales	% Growth 1Y
Income from banking	***	***	***	-	-
Income from investments	***	***	***	-	-
Total Banking Revenue	***	***	***	-	-
Interest and fee expense	***	***	***	-	-
Loan loss provision expense	***	***	***	-	-
Total Banking Expense	***	***	***	-	-
Gross Margin	***	***	***	-	-
Loan recuperation	***	***	***	-	-
Other operating revenue	***	***	***	-	-
Total other operating revenue	***	***	***	-	-
Personnel expense	***	***	***	-	-
Administrative expense	***	***	***	-	-
Depreciation/amortization	***	***	***	-	-
Other operating expense	***	***	***	-	-
Total operating expense	***	***	***	-	-
Operating Margin	***	***	***	-	-
Consulting and training	***	***	***	-	-
Currency gain/deflation	***	***	***	-	-
Donations / Grants	***	***	***	-	-
Other non-operating revenue	***	***	***	-	-
Extraordinary revenue	***	***	***	-	-
Non-operating revenue	***	***	***	-	-
Currency loss/inflation	***	***	***	-	-
Dividends to shareholders	***	***	***	-	-
Other non-operating expense	***	***	***	-	-
Extraordinary expense	***	***	***	-	-
Non-operating expense	***	***	***	-	-
Taxes	***	***	***	-	-
Net Income	***	***	***	-	-

IV - financial & operational statements

3. Business Plan

Projections	>>\$Yp01	>>\$Yp02	>>\$Yp03	%	%
>>\$Report_Currency				Sales	Growth 1Y
Income Statement					
Banking Revenue	***	***	***	-	-
Banking Expense	***	***	***	-	-
Gross Margin	***	***	***	-	-
Other operating revenue	***	***	***	-	-
Other operating expense	***	***	***	-	-
Operating Margin	***	***	***	-	-
Non-operating revenue	***	***	***	-	-
Non-operating expense	***	***	***	-	-
Taxes	***	***	***	-	-
Net Income	***	***	***	-	-
Balance Sheet	***	***	***	-	-
Liquidities	***	***	***	-	-
Loan Portfolio	***	***	***	-	-
Other Assets	***	***	***	-	-
Total Assets	***	***	***	-	-
Savings & deposits	***	***	***	-	-
Borrowings	***	***	***	-	-
Other liabilities	***	***	***	-	-
Equity	***	***	***	-	-
Total Equity & Liabilities	***	***	***	-	-



IV - financial & operational statements

4. Cash Flow, Currency & Maturities

>>\$Report_Currency	>>\$Yp00	>>\$Ym01	>>\$Ym02	% Growth 1Y	% Growth 2Y
Cash Flow Analysis					
Annual portfolio disbursements	*****	*****	*****	*****	*****
Annual portfolio repayments	*****	*****	*****	*****	*****
Net portfolio cash flow	*****	*****	*****	*****	*****
Annual portfolio turnover					
Net operating cash flow	*****	*****	*****	*****	*****
Net investing cash flow	*****	*****	*****	*****	*****
Net financing cash flow	*****	*****	*****	*****	*****
Other	*****	*****	*****	*****	*****
Net cash flow	*****	*****	*****	*****	*****
Cash at year start	*****	*****	*****	*****	*****
Cash at year end	*****	*****	*****	*****	*****
Currency Analysis					
Portfolio in local currency	*****	*****	*****	*****	*****
Portfolio in foreign currency	*****	*****	*****	*****	*****
Total Portfolio	*****	*****	*****	*****	*****
Savings in local currency	*****	*****	*****	*****	*****
Savings in foreign currency	*****	*****	*****	*****	*****
Total Savings	*****	*****	*****	*****	*****
Debt in local currency	*****	*****	*****	*****	*****
Debt in foreign currency	*****	*****	*****	*****	*****
Total Debt	*****	*****	*****	*****	*****
Currency Misbalance	*****	*****	*****	*****	*****
Maturity Analysis					
Average portfolio maturity	*****	*****	*****	*****	*****
Average maturity of assets	*****	*****	*****	*****	*****
Average maturity of liabilities	*****	*****	*****	*****	*****
Maturity Balance I	*****	*****	*****	*****	*****
Maturity Balance II	*****	*****	*****	*****	*****

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5. Ratio Analysis

>>\$Report_Currency	>>\$Yp00	>>\$Ym01	>>\$Ym02	% Growth 1Y	% Growth 2Y
Asset / Liability Ratios					
Total lending activity	*****	*****	*****	*****	*****
Liquidity ratio	*****	*****	*****	*****	*****
Solvency ratio	*****	*****	*****	*****	*****
Current ratio	*****	*****	*****	*****	*****
Assets Turnover	*****	*****	*****	*****	*****
Debt/equity ratio	*****	*****	*****	*****	*****
Capital/assets ratio	*****	*****	*****	*****	*****
Concessional funding	*****	*****	*****	*****	*****
Savings ratio	*****	*****	*****	*****	*****
Profitability Ratios					
Return on Assets	*****	*****	*****	*****	*****
Return on Equity	*****	*****	*****	*****	*****
Operational self-sufficiency	*****	*****	*****	*****	*****
Portfolio yield	*****	*****	*****	*****	*****
Funding Expense ratio	*****	*****	*****	*****	*****
Gross margin ratio	*****	*****	*****	*****	*****
Operating expense ratio	*****	*****	*****	*****	*****
Net margin ratio	*****	*****	*****	*****	*****
Cost of Funding					
Local currency savings	*****	*****	*****	*****	*****
Foreign currency savings	*****	*****	*****	*****	*****
Local currency debt	*****	*****	*****	*****	*****
Foreign currency debt	*****	*****	*****	*****	*****
Overall cost of funding	*****	*****	*****	*****	*****
Productivity Ratios					
Loan officer productivity (clients)	*****	*****	*****	*****	*****
Loan officer productivity (\$)	*****	*****	*****	*****	*****
Staff productivity (clients)	*****	*****	*****	*****	*****
Staff productivity (\$)	*****	*****	*****	*****	*****
Staff allocation ratio	*****	*****	*****	*****	*****
Cost of client (\$)	*****	*****	*****	*****	*****

IV - financial & operational statements

6. Portfolio Risk Analysis

>>\$Report_Currency	>>\$Yp00	>>\$Ym01	>>\$Ym02	% Growth 1Y	% Growth 2Y
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Volumes

On-time portfolio	*****	*****	*****	*****	*****
Portfolio at risk 1 to 30 days	*****	*****	*****	*****	*****
Portfolio at risk above 30 days	*****	*****	*****	*****	*****
Total outstanding portfolio	*****	*****	*****	*****	*****
Portfolio at risk > 180 days	*****	*****	*****	*****	*****
Reprogrammed loans	*****	*****	*****	*****	*****
Refinanced loans	*****	*****	*****	*****	*****
Portfolio in arrears > 30 days	*****	*****	*****	*****	*****

Ratios

PAR with refinancing	*****	*****	*****	*****	*****
Loan loss reserve ratio	*****	*****	*****	*****	*****
Provision Expense Ratio	*****	*****	*****	*****	*****
Risk coverage ratio	*****	*****	*****	*****	*****
Risk/equity ratio	*****	*****	*****	*****	*****
Concentration (Big Loans)	*****	*****	*****	*****	*****

Portfolio at Risk above 30 days by products

Risk Level

Micro-/small enterprise loan	*****	*****	*****	*****	*****
Small/medium enterprise loan	*****	*****	*****	*****	*****
Consumer loans	*****	*****	*****	*****	*****
Housing loans	*****	*****	*****	*****	*****
Other loans	*****	*****	*****	*****	*****

Percentage of total risk

Micro-/small enterprise loan	*****	*****	*****	*****	*****
Small/medium enterprise loan	*****	*****	*****	*****	*****
Consumer loans	*****	*****	*****	*****	*****
Housing loans	*****	*****	*****	*****	*****
Other loans	*****	*****	*****	*****	*****

IV - financial & operational statements

7. Product Analysis

>>\$Report_Currency	>>\$Yp00	>>\$Ym01	>>\$Ym02	% Growth 1Y	% Growth 2Y
Total outstanding portfolio	*****	*****	*****	*****	*****
Total number of loans	*****	*****	*****	*****	*****
Average loan	*****	*****	*****	*****	*****
Methodology					
Individual loans	*****	*****	*****	*****	*****
Small solidarity groups	*****	*****	*****	*****	*****
Large solidarity groups	*****	*****	*****	*****	*****
Volume by product					
Micro-/small enterprise loan	*****	*****	*****	*****	*****
Small/medium enterprise loan	*****	*****	*****	*****	*****
Consumer loans	*****	*****	*****	*****	*****
Housing loans	*****	*****	*****	*****	*****
Other loans	*****	*****	*****	*****	*****
Number of loans by product					
Micro-/small enterprise loan	*****	*****	*****	*****	*****
Small/medium enterprise loan	*****	*****	*****	*****	*****
Consumer loans	*****	*****	*****	*****	*****
Housing loans	*****	*****	*****	*****	*****
Other loans	*****	*****	*****	*****	*****
Average loan by product					
Micro-/small enterprise loan	*****	*****	*****	*****	*****
Small/medium enterprise loan	*****	*****	*****	*****	*****
Consumer loans	*****	*****	*****	*****	*****
Housing loans	*****	*****	*****	*****	*****
Other loans	*****	*****	*****	*****	*****
Interest rates by product					
Micro-/small enterprise loan	*****	*****	*****	*****	*****
Small/medium enterprise loan	*****	*****	*****	*****	*****
Consumer loans	*****	*****	*****	*****	*****
Housing loans	*****	*****	*****	*****	*****
Other loans	*****	*****	*****	*****	*****
Maturity by product					
Micro-/small enterprise loan	*****	*****	*****	*****	*****
Small/medium enterprise loan	*****	*****	*****	*****	*****
Consumer loans	*****	*****	*****	*****	*****
Housing loans	*****	*****	*****	*****	*****
Other loans	*****	*****	*****	*****	*****

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8. Clientele Analysis

>>\$Report_Currency	>>\$Yp00	>>\$Ym01	>>\$Ym02	% Total	% Growth
Total outstanding portfolio	*****	*****	*****	*****	*****
Total number of clients	*****	*****	*****	*****	*****
Average credit per client	*****	*****	*****	*****	*****
Gender Analysis					
Portfolio volume					
Women borrowers	*****	*****	*****	*****	*****
Men borrowers	*****	*****	*****	*****	*****
Number of clients					
Women borrowers	*****	*****	*****	*****	*****
Men borrowers	*****	*****	*****	*****	*****
Average credit					
Women borrowers	*****	*****	*****	*****	*****
Men borrowers	*****	*****	*****	*****	*****
Location Analysis					
Portfolio volume					
Urban location	*****	*****	*****	*****	*****
Rural location	*****	*****	*****	*****	*****
Number of clients					
Urban location	*****	*****	*****	*****	*****
Rural location	*****	*****	*****	*****	*****
Average credit					
Urban location	*****	*****	*****	*****	*****
Rural location	*****	*****	*****	*****	*****
Activity Analysis					
Portfolio volume					
Agriculture	*****	*****	*****	*****	*****
Manufacture	*****	*****	*****	*****	*****
Trade	*****	*****	*****	*****	*****
Services	*****	*****	*****	*****	*****
Other	*****	*****	*****	*****	*****
Number of clients					
Agriculture	*****	*****	*****	*****	*****
Manufacture	*****	*****	*****	*****	*****
Trade	*****	*****	*****	*****	*****
Services	*****	*****	*****	*****	*****
Other	*****	*****	*****	*****	*****
Average credit					
Agriculture	*****	*****	*****	*****	*****
Manufacture	*****	*****	*****	*****	*****
Trade	*****	*****	*****	*****	*****
Services	*****	*****	*****	*****	*****
Other	*****	*****	*****	*****	*****

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9. Shareholding Structure

Five main shareholders	\$report_currency	Amount	%
ABC			
Equity Ownership	Pit lut nonsectem v		50.0%
DEF			
Equity Ownership	Pit lut nonsectem v		30.0%
GHI			
Equity Ownership	Pit lut nonsectem v		15.0%
KLM			
Equity Ownership	Pit lut nonsectem v		5.0%

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10. Board of Directors

President

ABC DEF

hdhahfshfshfshgd sgjagilgajgahgasdgg

Vice-president

GHI KLM

afhfhf sfhsdf shfskjfhskjfhshgkjsdghg ufghsdfg usdfu au

Member

NOP QRS

jfahf fuhfa faifjsfhaoi fuoifu fgoiufg oasdufoie foiuf afha f

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11. Organizational Structure

Management

Chief Executive Officer	ABC DEF Facil dolore molesto del ute dipit nulla facipisit wisi. Wismodio coreet iure tat. Ed modolore magna acidunt wis am doloboreet luptatis adiam irilit aute tis etuerci liquismod tet ipisseq uissequat.
Chief Financial Officer	GHI KLM Ut aut nummolo borperiure dolestio exerosto od tem dolobor sum in ullute consecte tet augait iriustrud er secte del dio odo odoloreet autat ad minim quat acil exero odipsumsan ut eu feugait nos nulla faccum quamet acilitiit accum ipis estrud tem dolent aut nim vercilis augueros augait amet wisl dio diat. Sumsandignim eugait ad tinisi.
Chief Operations Officer	NOP QRS Ure tio delendre modo dipis digna facilisim ipis dunt adit utat. Duiscip summolor si. Pisim eum in velisim il ute voleseq uametummodit landre modit atum esequamcommy nisim irilism diatue volore dolesenit nonsequissim ipsustie erostrud minit at. Duipisit vel dolor summy nullamet dio odiamco nsecte magnisl dolor sum nummod minit ulluptatummy non et in heniam, conullaorem eugiat alit ulla facilla adio od tat. Peraessisl utem iriusto dion vulputet praesequis et wis num zrrillutate dit auguero dolobore velestrud molorper inci blaortie corercil iriustrud magnim venisim do ea faccumsandit luptat. Lortis doloborper se magna augueros nim duipsum elis am quat doloborem dignissim amcon ut auguercillam veniam ea feuis do con hendre ercilis exerostin utem er sum ipisim dolore magnim iure magnis nulluptat

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12. Main Liability Holders

Ten first liabilities

A01

Principal [loan currency / USD equivalent]	***	***	***
Interest [nominal / effective]	***	***	***
Maturity [start date / end date / maturity]	***	***	***

A02

Principal [loan currency / USD equivalent]	***	***	***
Interest [nominal / effective]	***	***	***
Maturity [start date / end date / maturity]	***	***	***

A03

Principal [loan currency / USD equivalent]	***	***	***
Interest [nominal / effective]	***	***	***
Maturity [start date / end date / maturity]	***	***	***

A04

Principal [loan currency / USD equivalent]	***	***	***
Interest [nominal / effective]	***	***	***
Maturity [start date / end date / maturity]	***	***	***

A05

Principal [loan currency / USD equivalent]	***	***	***
Interest [nominal / effective]	***	***	***
Maturity [start date / end date / maturity]	***	***	***